

Greenmeadow Ranch Owner's Association
Income Statement
For the Twelve Months Ending December 31, 2014

	2014 Actual	2014 Budget	Variance	2015 Budget
Fees				
Association Fees	\$20,150.00	\$21,000.00	-\$850.00	\$21,000.00
Prior Year Annual Meeting Attendance Credit	-\$180.00	-\$200.00	\$20.00	-\$200.00
Total Fees	\$19,970.00	\$20,800.00	-\$830.00	\$20,800.00
Expenses				
Supplies Expense	\$74.00	\$50.00	\$24.00	\$100.00
Postage and Shipping Expense	\$90.00	\$150.00	-\$60.00	\$150.00
Software	\$0.00	\$100.00	-\$100.00	\$0.00
Property Maintenance Expense	\$7,793.00	\$14,000.00	-\$6,207.00	\$14,000.00
Electric	\$880.15	\$700.00	\$180.15	\$950.00
Lighting	\$38.00	\$1,000.00	-\$962.00	\$1,000.00
Property Insurance	\$692.00	\$600.00	\$92.00	\$800.00
Water	\$845.00	\$2,500.00	-\$1,655.00	\$2,500.00
Pond aeration	\$156.52	\$0.00	\$156.52	\$300.00
Pond sidewalk repair	\$0.00	\$0.00	\$0.00	\$3,000.00
Tree replacement	\$0.00	\$0.00	\$0.00	\$2,000.00
Meeting Expenses	\$50.00	\$50.00	\$0.00	\$50.00
Trustee compensation	\$0.00	\$5,600.00	-\$5,600.00	\$0.00
Government filings	\$168.00	\$60.00	\$108.00	\$200.00
Legal Expenses	\$360.00	\$3,000.00	-\$2,640.00	\$4,000.00
Entrance Way Sign Replacement	\$3,275.00	\$3,000.00	\$275.00	\$0.00
Real Estate Taxes	\$76.00	\$200.00	-\$124.00	\$100.00
Total Expenses	\$14,497.67	\$31,010.00	-\$16,512.33	\$29,150.00
Net	\$5,472.33			-\$8,350.00
Checking account balance as of 12/31/14	\$29,505.76	Projected balance		\$21,155.76

mowing, trees, pond maintenance, additional maintenance work. 2014 was much less due to subpar work from vendor that was not paid

lamps, lighting system repair (currently some lights inoperable)

common area irrigation, system repair

repair of aerator as needed

several sections are crumbling

several trees have died/dieing or already removed

Normally budget for \$5600 but current trustees have declined in the past

liens

past due amounts, likely would be reimbursed if successful